



SALARY ELECTION FORM
FOR COMPLIANCE WITH U.S. TREASURY REGULATION SECTION 1.409A-2(a)(14)

I, _____, elect to have my academic year salary paid

_____ Over 12 months in 26 (or 27) biweekly installments, starting with the beginning of the fiscal year.

_____ Over 10 months in 20 (or 21) biweekly installments, starting with the beginning of the fiscal year.

This election will remain in place until a new election is submitted.

I understand that once the academic year commences, I cannot change this election until the beginning of the following year.

Signature _____ Date _____

Note: Failure to submit a salary election form automatically defaults to 20 (or 21) pays.