



Federal Direct Loan (Student Loan)

One Semester Only Loans

Mandatory Information Sheet: 2024-2025

If you need assistance completing this form please contact the Financial Aid Office at (585) 345-6900 or financialaid@genesee.edu

Completing this form and returning it to the GCC Financial Aid Office is the first step in obtaining a Student Loan. Please answer each question and complete any additional information as required!

IMPORTANT: The Master Promissory Note (MPN) and Entrance Counseling are required in order to process your loan. Please complete at <https://studentaid.gov>. Upon completion, your loan will be processed and paid out in accordance with the College’s disbursement schedule. Do not leave any section blank!

Student Name: _____ **ID/SSN:** _____

- I am REQUESTING TO BORROW a Federal Direct Student Loan in the amount of \$_____
- I wish to borrow money for the following semester(s): (Check only one box – separate application for Summer)
 - Fall 2024 only*
 - Spring 2025 only*

*Please be aware that one semester loans must be disbursed in **two** disbursements during the semester. If you know you will need loans for both Fall and Spring, please contact the Financial Aid Office about applying for a full year loan.

- I understand that I must be **at least 6 credit hours** to obtain a loan. I will enroll:
 - Full time (12 or more credit hours)
 - Half-time (6-11 credit hours)

Required to be completed online at <https://studentaid.gov>: (will need your FSA ID)

- Complete Entrance Counseling. **Date completed:** _____
- Complete the Master Promissory Note. **Date completed:** _____

Note: Entrance Counseling and MPN are valid for 10 years.

6. Your Address: _____

City, State, Zip: _____ Phone Number: _____

Email Address: _____

Student Signature: _____ Date: _____

I understand that Student Loans MUST BE PAID BACK. I will borrow only what is necessary for my education-related expenses: _____ (initial)

Complete and submit this form to:
Genesee Community College
Financial Aid Office
One College Road, Batavia, NY 14020
Fax: (585) 343-6726 Phone: (585) 345-6900
Email: financialaid@genesee.edu

Annual Loan Limits	Dependent	Independent
Freshman (0-23 credits)	\$5,500	\$9,500
Sophomore (24+ credits)	\$6,500	\$10,500
*Note: Loans are disbursed in two equal disbursements per semester!		

If you need assistance, please contact the National Student Loan Data Systems at 1-800-4FED-AID or <https://studentaid.gov>. Additional assistance is also available from the Office of Student Financial Assistance Ombudsman’s Office at 1-877-557-2575.